

Explanation of variances – pro forma

Name of smaller authority: **Fosdyke Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,356	40,287				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	14,586	11,016	-3,570	24.48%	YES		precept is different this year due to boston borough council deducting the matience costs of street lighting before transfing precept
3 Total Other Receipts	2,265	4,449	2,184	96.42%	YES		24-25 is different due to lincolnshire county council sending funds towards grass cutting and additional allotment payments that were due from prevoius years
4 Staff Costs	1,900	2,475	575	30.26%	YES		difference from 24 -25 in staff costs is due to council taking on another employee (admin)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,250	23,058	12,808	124.96%	YES		due to above variances this is the main cause of the change in variance carried forward to year 25
7 Balances Carried Forward	45,057	30,219				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,713	6,713	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable