

Explanation of variances – pro forma

Name of smaller authority:

Fosdyke Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,288	30,235				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,586	15,032	446	3.06%	NO		
3 Total Other Receipts	4,450	7,146	2,696	60.58%	YES		Add Vat refund £3198 + £376 Christmas Star donation Less £859 grant from LCC
4 Staff Costs	2,476	4,754	2,278	92.00%	YES		New clerk joined Nov 2025 with a higher rate of pay additional £2202
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,613	14,067	-12,546	47.14%	YES		Less £14,640 conversion of footway lights - £ 819 Grounds Maintenance - Scribe £274 - £360 LALC Subs plus £2,946 Audit fees + £300 tree cutting + £365 Christmas star
7 Balances Carried Forward	30,235	33,592				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,235	33,592				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,713	9,211	2,498	37.21%	YES		Complete revision of fixed assets, additional items added £1400 defibrillator Christmas tree star £365 Mobile Phone £69 Laptop £490 Hand held recorder £40
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable